

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES - Loans to Government Servants - Sanction of Marriage Advance of Rs. 2,00,000/- to Sri L. Ramulu, Record Assistant, Agri & Coop Dept - Sanctioned - Orders - Issued.

AGRICULTURE AND COOPERATION (OP) DEPARTMENT

G.O.Rt.No. 448

Dated: 03-08-2017

Read the following:-

1. G.O.Ms.No. 39 Finance (HRM-IV) Dept. dated 15-04-2015.
2. G.O.Rt.No.1080, Finance (HRM-IV) Dept. dated:20-07-2017
3. G.O.Rt.No.446, Agri & Coop (OP) Dept. dated:02-08-2017.
4. From Sri T. Ramulu, Record Asst., A & C Dept. Application dated:04-02-2017.

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ORDER:

Government hereby sanction a sum of Rs.2,00,000/- (Rupees Two lakhs only) towards marriage advance to Sri L. Ramulu, Record Assistant, Agri & Coop Dept. for Celebration of the marriage of his daughter on 29-04-2017.

2. The advance is recoverable in monthly instalments and is subject to the following conditions:-

(i) The advance shall be disbursed by the Disbursing Officer only after obtaining a personal security bond in Form.III appended to in G.O.Ms.No.90, Finance, dated 26.3.1960 duly executed by the borrower and another Government Servant as Surety, drawing pay not less than that of the borrower and not retiring before completing repayment of the advance with interest.

(ii) The principal of the loan shall be recovered in 70 monthly instalments @ Rs.3,350/- as 1st instalment and remaining 69 monthly instalments @ Rs.2,850/- per month commencing from the following month. After principle amount is completely recovered, the interest at the rate of Rs.5.5% per annum (simple interest) will be charged.

(iii) If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawl of the advance, the advance so drawn in one lump sum together with interest due thereon, shall be refunded to Government.

(iv) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1½ times the ordinary rate till the date of recovery of the advance.

(v) In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the D.C.R.G. payable to the legal heirs as stipulated in the Agreement.

(vi) The loanee shall submit to the Government a certificate of utilization in form IV appended to G.O.Ms.No.90 Finance Dept. dated 26.3.1970 within one month from the date of celebration of marriage or within 3 months from the date of drawl of the advance whichever is less than the advance drawn, the difference shall be refunded to Government forthwith.

3. Surety bond has been obtained from the loanee and recorded in office.

4. The expenditure shall be debited to "7610 - Loans to Government Servant etc., Minister (Housing). 800 - Other Advances - SH (05) Marriage Advance 001- Marriage Advances".

5. The Agri & Coop (OP-Claims) Department is requested to draw and disburse the amount to the individual concerned.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C. PARTHASARATHI,
APC & SECRETARY TO GOVERNMENT

To

Sri L. Ramulu, Record Asst. Agri. & Coop. Dept.

P.T.O.

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The Agri. & Coop.(OP-Claims) Department

Copy to:

The Dy.Pay & Accounts office, Sectt, Hyderabad.

The Accountant General, Telangana, Hyderabad.

Sf/Scs.

// FORWARDED:: BY ORDER //

SECTION OFFICER.